I'm not a bot



| | | New jersey 1040 instructions | | |
|--|--|--|--|---|
| We recommend filing electronically for faster processing and con Voucher • Form NJ-2450 Claim for Excess Unemployment/ Disabi PO BOX 269 TRENTON, NJ 08695-0269 File Electronically Before using NJ E-File, whether you are a full-year resident or a partyear It's simple and easy to follow the instructions, complete your NJ to | firmation. PRSRT STD US POSTAGE PAID STATE OF NEW JERSEY illity/Family Leave Insurance Contributions • Form NJ-630 Applications e you fill out a paper form, consider these reasons why you should fill resident. Use tax software you purchase, go to an online tax preparation return, and file it online. Any resident (or part-year resident) can | ns, mail your completed form to: New Jersey Division of Taxation, Revenue Processing Center New Jersey Resident Return NJ-1040 This Booklet Contains: • Form NJ-1040 Resident Return on for Extension • Form ST-18 Use Tax Return • NJ-EZ Enroll Form Did you make online, cate electronically using NJ E-File or New Jersey Online Filing: • Fastest and most secure way to ration website, or have a tax preparer file your return. (You can file both federal and State In use it to file their 2024 NJ-1040 for free. INSERT State of New Jersey Department of the Troor that reason, we have modified the 1040 instructions for the 2024 tax year to clarify taxable | on • Form NJ-1040-HW Property Tax Credit/ Wounded Warrior Caregive alog, or out-of-State purchases? You may owe New Jersey Use Tax. See to complete your return • Easy and accurate • Direct deposit available accome Tax returns.) New Jersey Online Filing Use the free New Jersey Creasury Division of Taxation Dear Taxpayer, We are pleased to introduce | ers Credit Application • Form NJ-1040-V Payment page 35. 2024 NJ-1040 NJ DIVISION OF TAXATION NJ E-File You can file your Form NJ-1040 for 2024 Online Filing Service to file your 2024 NJ-1040 return. e this year's NJ-1040 return and instructions, which are |
| nontaxable: •• Difficulty of Care payments. If you are a caregiver benefit to income-eligible New Jersey residents who file income to copies of W-2s and other documents. Get started by visiting our was to pay the fees associated with many tax software companies. Mo | who receives these payments under a State Medicaid program, you axes using an ITIN. Taxpayers can save time this year by using our swebsite at nj.gov/treasury/taxation. Governor Phil Murphy has announce than 1.3 million New Jerseyans will be eligible to use the free only | do not have to report them as part of your gross income; and •• Any amount received under imple and convenient online e-filing service, which allows most New Jerseyans to file a tax renced that New Jersey residents will be able to use a free filing system - IRS Direct File - to sine filing tool. Our website offers a range of self-service options for individual taxpayers to exto contact us if you have any questions. I wish you and your family all the best in the New Y | r the Individual Taxpayer Identification Number (ITIN) Direct Assistanc eturn for free. You can start the return now and finish it on another day submit their federal returns for Filing Season 2025. This program will e asily file State tax returns, check the status of a refund, and make payn | te Program. This program provides a one-time financial without losing any information, and easily upload empower residents to file with ease and without having ments online. The website also features comprehensive |
| Deduction/Credit | | | •• You had New Jersey Income Tax withheld and are due a refund. •• Y | 23 Property Tax |
| disabled veteran who is related to you and lived with you, you ma Yes Did you maintain a permanent* home in New Jersey? Yes No you spend more than 183 days in New Jersey? File Form NJ-1040 the year and you received income from New Jersey sources while Abroad. Use the chart above to determine if you are considered a you received for the part of the year you were a resident and For your New Jersey Income Tax return is due when your federal incorreturns postmarked after the due date are considered filed late. I | by be eligible for a Wounded Warrior Caregivers Credit. See the instruction No Did you maintain a permanent home outside New Jersey? No Yest Part-year residents: If New Jersey was your domicile for only part of you were a nonresident, also file NJ-1040NR. * A home is not permanance New Jersey resident for tax purposes. New Jersey residents working m NJ-1040NR if you had income from New Jersey sources for the parameter tax return is due. If you are a calendar year filer, your 2024 New of the postmark date on your return is after the due date, the filing date. | ructions for Form NJ-1040-HW on page 49. Which Form to File Military personnel and their so Did you spend more than 30 days in New Jersey? Yes No No Did you maintain a permanent of the year and you received income from New Jersey sources while you were a nonresident, an anent if it is maintained only for a temporary period to accomplish a particular purpose (e.g., gor living abroad have the same filing and payment requirements as residents living in New rt of the year you were a nonresident. 2024 Form NJ-1040 4 Things to Know Before You Be y Jersey Income Tax return is due by April 15, 2025. Fiscal year filers, see page 5. Postmark atte for that return is the date we received your return, not the postmark date. Extension of T | spouses/civil union partners, see page 47. Was New Jersey your domicil * home in New Jersey for any part of the year? File Form NJ-1040NR if also file NJ-1040NR. Yes File Form NJ-1040 Part-year residents: If you lead to the property job assignment. A home used only for vacations is not a per Jersey. Part-Year Residents. There is no part-year resident return. You egin Your 2024 NJ-1040 Check the following items to avoid mistakes the Date All New Jersey Income Tax returns postmarked on or before the Clime to File There is no extension of time to pay your tax due – only to file | le (see definition on page 4) for any part of the year? you had income from New Jersey sources. No Yes Did had a permanent home in New Jersey for only part of rmanent home. New Jersey Residents Working/Living may have to file both Form NJ-1040 to report income at delay returns and refunds. When to File In general, the date of the return are considered filed on time. Tax ile. Penalties and interest will be charged if you pay |
| Application for Automatic Extension, if filed by paper, and fill in the front of this booklet. If you do not meet the requirements for a request. We will notify you only if we deny your request, but not use federal wages (box 1). •• Do not use dollar signs or dashes. •• Do you can round and use whole dollar amounts. If you round, do so the amounts used to calculate the total. For example, the sum of although you may have more than one place to live. Your domicile | he oval on the front of your NJ-1040; or •• You file Form NJ-630, Appan extension, or you do not file your return by the extended due date intil after you actually file your return. Filling Out the Form Properly o not report a loss on Form NJ-1040 (see page 7). •• If a line does no for all lines, and enter "00" after the decimal for cents. Round amou \$13.45 and \$46.24 is \$59.69, which becomes \$60.00. Terms to Know e does not change until you move to a new location with the intent to | a six-month extension of time to file if you pay at least 80% of your tax liability (line 45) throughlication for Extension of Time to File New Jersey Gross Income Tax Return, by April 15, 202 e, we will deny your extension request and charge penalties and interest from the original duty •• Use only a 2024 return for the 2024 Tax Year. •• Use only blue or black ink. •• Enter last apply to you, leave it blank. There is an exception for Use Tax, line 51. See page 35. •• To not so for 50 cents or more up to the next whole dollar. For example, \$26.78 becomes \$27.00. Reproduced to be produced by Domicile. A domicile is the place you consider your permanent home - the place where you do establish your permanent home there and to abandon your New Jersey domicile. Moving to | 25. You can file an extension application online until 11:59 p.m., April 1 ie date of the return. (See "Penalties and Interest" on page 47.) You will st name first on the return. This is different from the federal return. •• request a refund, you must enter an amount on line 80. Rounding Insteound amounts of less than 50 cents down to the next whole dollar. For intend to return after a period of absence (e.g., vacation, business assist a new location, even for a long time, does not change your domicile if | 5, 2025, at nj.gov/taxation or use the NJ-630 provided at all not receive an approved copy of your extension. Use "State Wages" from box 16 of your W-2, not ad of making dollars-and-cents entries on your return, example, \$13.45 becomes \$13.00. Round the total, not gnment, educational leave). You have only one domicile you intend to return to New Jersey. Your home, whether |
| as your permanent residence. It does not include a vacation home foreign nation and a partner in a civil union (CU) recognized under you do not have a label, print or type the information in the space since you last filed a New Jersey return or if any of the address in Social Security number, contact the Social Security Administration not received an ITIN by the return due date, enclose a copy of you extension request with your return if you filed it by paper. For more | e, a "second home," or property you own and rent to someone else. The rent New Jersey law. 2024 Form NJ-1040 Line-by-Line Instructions National Season of the Provided. If you are filing jointly, include your spouse's name. You afformation on your label is incorrect. Social Security Number You must not apply for one. If you are not eligible for a Social Security number federal Form W-7. County/Municipality Code Enter the four-digitation of the provided information on extensions, see page 4. Part-Year Residents If you | temporary job assignment). For more information, see GIT-6, Part-Year Residents and Nonrobe term main home may be used in place of principal residence in these instructions. Spouseme and Address Place the peel-off label from the front of this booklet in the name and address refund and next year's form will be sent to the address you provide. Foreign Address. Fill is ust enter your Social Security number in the boxes provided on the return, one digit in each ser, contact the Internal Revenue Service to get an individual taxpayer identification number code of your current residence from the table on page 52. Enter one digit in each box. Feder a New Jersey resident for only part of the year, list the month and day in the tax year. | e/Civil Union Partner. The term spouse also refers to a spouse who enters section at the top of the return. Do not use the label if any of the information the oval if your mailing address is outside the United States. Change box. If you are filing jointly, enter both filers' numbers in the same order (ITIN) and enter your ITIN in the boxes provided for your Social Securital Extension Filed Fill in the oval if you filed a federal Application for A your residency began and the month and day in the tax year it ended. It | ered into a valid same-sex marriage in another state or ormation is incorrect. If it has incorrect information or of Address. Fill in the oval if your address has changed er as the names. If you (or your spouse) do not have a ity number. If you (or your spouse) applied for but have automatic Extension. Enclose a copy of the federal For example, if you moved to New Jersey August 4, |
| other retirement income exclusions based on the number of mont Nonresidents. Fiscal Year Filers If you are a fiscal year filer, you purposes. Fill in only one oval. Single. Your filing status is single. Jersey return. If you file separate federal returns, you must also fican file a separate New Jersey return. The resident calculates inconsess provided. Note: You can file jointly or separately only if you Qualifying Widow(er)/Surviving CU Partner. You can use this filing | this you were a New Jersey resident. For this calculation, 15 days or must file your New Jersey Income Tax return by the 15th day of the fif you were not married or a partner in a civil union on the last day of ile separate State returns. However, if you are a partner in a civil unione and exemptions as if a federal married, filing separate return has were married or a partner in a civil union on the last day of the taxing status if your spouse died in 2022 or 2023 and you meet the requirements. | ency) was more than the filing threshold for your filing status (see page 3). Only report incommore is considered a month. If you received income from a New Jersey source while you wer fourth month following the close of the fiscal year. Enter the month that your fiscal year end of the tax year, and you do not qualify to file head of household or qualifying widow(er)/survivion, your filing status for New Jersey may not match your federal filing status. If one spouse ad been filed. You have the option of filing a joint return, but in that case, your joint income year. Head of Household. You can use this filing status if you meet the requirements to file a rements to file as Qualifying Surviving Spouse for federal purposes. Visit the IRS website at spouse died. You can claim a \$6,000 exemption if you are a military veteran who was honored. | re a nonresident, you must also file a New Jersey nonresident return. For its in the boxes provided. Lines 1-5 - Filing Status In general, you must reving CU partner. Married/Civil Union Couples. If you are married and file was a nonresident during the entire tax year and the other spouse was would be taxed as if you both were residents. If you are filing separated as head of household for federal purposes. Visit the IRS website at irs.go irs.gov for more information. You must enclose a copy of the doctor's continuous cont | or more information, see GIT-6, Part-Year Residents and use the same filing status as you do for federal ile a joint federal return, you must also file a joint New a resident during any part of the tax year, the resident ly, enter your spouse's Social Security number in the yov for more information. 6 2024 Form NJ-1040 ertificate or other medical records evidencing legal |
| you are filing jointly, your spouse can also take this exemption if t Income Tax Law. If you are a partner in a civil union, your New Jemust be entered in the boxes or the exemption(s) will be disallow official documentation showing that you were honorably discharg nj.gov/treasury/taxation/military/ vetexemption-documentation.sh partner if they do not file a New Jersey return. You must enclose for yourself, your spouse, or your domestic partner. •• Student m | they are a military veteran who meets the requirements. You cannot ersey filing status may not match your federal filing status. For more ed. The number of ovals filled in must equal the number of exemption and or released under honorable circumstances from active duty the stand Line 10 – Qualified Dependent Children You can claim a \$1,500 a copy of your Certificate of Domestic Partnership the first time you must be claimed as a dependent on line 10 or 11. •• Student must be | claim this exemption for your domestic partner or dependents. Civil Unions. Partners in a cirinformation, see GIT-4, Filing Status. Exemptions – Lines 6–12 Fill in the ovals that apply. For sclaimed. Line 6 – Regular Exemptions You can claim a \$1,000 exemption for yourself and first time you claim the exemption(s). Your documentation must list your character of service exemption for each child who qualifies as your dependent for federal tax purposes. Note: The claim the exemption. Line 11 – Other Dependents Line 7 – Senior 65+ You can claim an additunder age 22 on the last day of the tax year (born 2003 or later). •• Student must attend full and curriculum, and have a body of students in attendance. You can claim a \$1,000 exemption | ivil union must file their New Jersey Income Tax returns using the same for each line, enter a total in the boxes to the right and complete the cat your spouse/CU partner (if filing a joint return) or your domestic partner (discharge). A list of acceptable documentation and ways to submit it the domestic partnership must be registered in New Jersey by the last data itional \$1,000 exemption for each dependent student if all the requirent l-time. Full-time is determined by the school. •• Student must spend at | e filing statuses as spouses under New Jersey Gross lculation. The number of exemptions you are claiming ther. Line 9 - Veteran Exemptions You must provide is available on our website at the sy of the tax year. You can only claim your domestic ments below are met. You cannot claim this exemption least some part of each of five calendar months of the |
| exemption if you were blind or disabled on the last day of the tax your dependent for federal tax purposes. Line 12 – Dependents A students in college work study programs is income and is taken in each dependent child or other dependent you claimed on line 10 (ITIN), or adoption taxpayer identification number (ATIN) for eac Enclose a statement listing the information for your additional de number, and birth year. Income Lines 15–26 Gross income means | year. If you are filing jointly, your spouse can take a \$1,000 exempti ttending Colleges •• You must have paid one-half or more of the tuit account. 2024 Form NJ-1040 Line 13 – Total Exemption Amount for 11. Fill in the oval for each dependent who does not have health in h dependent that you entered on your federal return. If you do not p pendents. Note: If you qualify for the New Jersey Earned Income Tax all income you received in the form of money, goods, property, and | r or dependents. You must enclose proof of age such as a copy of a birth certificate, driver's on if they were blind or disabled on the last day of the tax year. You cannot claim this exemption and maintenance costs for the student. Financial aid received by the student is not calculated the amounts on lines 6 through 12 and enter the total. Add the amounts from the lines, insurance coverage (including NJ Family Care/Medicaid, Medicare, private, or other health in rovide a valid Social Security number, ITIN, or ATIN for a dependent, the exemption will be a Credit (see instructions for line 58) and you listed a "qualifying child" on your federal Sche services unless specifically exempt by law. You must report taxable income from everywhere. | otion for your domestic partner or dependents. You can claim a \$1,500 clated into your cost when totaling one-half of your dependent's tuition not the numbers in the boxes. Line 14 - Dependent Information Enter to a surance) on the date you file the return. Enter the same Social Securit denied. If you have more than four dependents, enter the information field EIC who is not claimed as your dependent for New Jersey purpose, whether from inside or outside the State (worldwide). Report all income | exemption for each other dependent who qualifies as and maintenance. However, the money earned by he full name, Social Security number, and birth year for your first four dependents on the lines provided. es, you must enter the child's name, Social Security ome on the proper lines. For example, do not enter |
| remember the following: •• You cannot report a loss on your NJ-1 gains in a different category on your NJ-1040. For example, you callowed when reporting income on your NJ-1040. Income Taxed by Wages and other compensation; •• Interest and dividends (included any portion of the distributions that are attributable to contributions that are of S corporation income; •• Net rental, royalty, and copyrige on page 19); •• Value of residence provided by employer; •• Fees | 1040 (e.g., in parentheses or as a negative number); •• You can net leannot subtract gambling losses from your wages; 7 •• If you have a by Another Jurisdiction. If you have income that is taxed both by New ling interest paid on income tax refunds); •• Earnings on nonqualifierons previously deducted on a New Jersey Income Tax return; •• Net 19th income; •• Net 19th gambling winnings, including New Jersey Lottery is for services rendered, including jury duty. New Jersey taxable incomes | federal income tax purposes. Income must be recognized and reported in the same period at osses with gains in the same category of income. For example, you can subtract gambling lost net loss in any income category, make no entry on that line of your NJ-1040. Do not enter zero Jersey and another jurisdiction outside New Jersey, you may be eligible for a credit against ad distributions from (1) qualified tuition program accounts or (2) qualified state 529A Achieve profits from business, trade, or profession; •• Net gains or income from sale or disposition of winnings from prize amounts over \$10,000; •• Alimony; •• Estate and trust income; •• Income also includes the following that are not subject to federal income tax: •• Interest from obsertal Thrift Savings Funds, 403(b), 457, SEP, or any other type of retirement plan other than | sses from gambling winnings during the tax year; •• You cannot apply ero. Do not enter the amount of the loss in parentheses or as a negative your New Jersey tax. (See instructions for line 44.) Examples of Taxablying a Better Life Experience program (ABLE) accounts; •• Earnings or of property; •• Pensions, annuities, and IRA withdrawals; •• Net distribute in respect of a decedent; •• Prizes and awards, including scholarsholigations of states and their political subdivisions, other than New Jerse | a net loss in one category of income against income or number; •• No carryback or carryover of losses is le Income New Jersey taxable income includes: •• n nonqualified distributions from NJBEST accounts, and outive share of partnership income; •• Net pro rata hips and fellowships (unless they satisfy the conditions ey and its political subdivisions; •• Income earned by a |
| determining if you must file a return. These items should not apper death •• Employee's death benefits •• Permanent and total disable from prizes in the amount of \$10,000 or less •• Unemployment Counder law, such as U.S. Savings Bonds and Treasury Bills, Notes, accounts or (2) qualified state 529A Achieving a Better Life Expensalary reduction or premium conversion plans). See Technical Budirect payments and benefits received under homeless persons at •• Middle-Class Tax Rebates •• Paycheck Protection Program (PF) | ear anywhere on your form except for tax-exempt interest, which you sility, including VA benefits •• Temporary disability received from the ompensation received from the state (but not supplemental unemplo and Bonds •• Distributions paid by mutual funds to the extent the drience program (ABLE) accounts •• Qualified distributions from NJB lletin TB-39. •• Benefits received from certain employer-provided cossistance programs •• ANCHOR Benefits •• Homestead Benefits •• PP) loan amounts forgiven through the federal CARES Act or federal | u report on line 16b. •• Federal Social Security •• Railroad Retirement (Tier 1 and Tier 2) •• e State of New Jersey or as third-party sick pay •• Workers' Compensation •• Election worker by ment benefit payments) •• Family Leave Insurance (FLI) benefits •• Interest and capital grainstributions are attributable to interest earned on federal obligations •• Certain distributions EST accounts •• Employer and employee contributions to 401(k) Plans up to the federal liming by mmuter transportation benefit plans (but not salary reduction plans). See Technical Bulleting Senior Freeze (Property Tax Reimbursement) program benefits •• Income Tax refunds (New Paycheck Protection Program •• Economic Impact Payments (stimulus payments) •• Welfar | • United States military pensions and survivor's benefit payments •• Li er compensation •• Gifts and inheritances •• Qualifying scholarships of ains from (1) obligations of the State of New Jersey or any of its politicals from New Jersey qualified investment funds •• Earnings on qualified it (but not federal Thrift Savings Funds) •• Some benefits received from TB-24(R). •• Contributions to and distributions from Archer MSAs if the Versey, federal, and other jurisdictions), but not interest paid on refunctive •• Child support •• Amounts paid as reparations or restitution to National States of the Versey of the States of the Versey of the V | fe insurance proceeds received because of a person's r fellowship grants •• New Jersey Lottery winnings all subdivisions; or (2) direct federal obligations exempt distributions from (1) qualified tuition program a certain employer-provided cafeteria plans (but not hey are excluded for federal income tax purposes •• ads •• New Jersey Earned Income Tax Credit payments zi Holocaust victims •• Assistance from a charitable |
| Assistance program Line 15 - Wages, Salaries, Tips, etc. Enter th Jersey, you may need to adjust your wages to reflect New Jersey t 401(k) Plans) are included in State wages on the W-2 in the year employer; and 2024 Form NJ-1040 2. The meals and/or lodging w these conditions. If you do not enclose the statement, your wages law. The federal label of "statutory employee" has no meaning for Income Tax purposes. New Jersey State Police officers cannot except | e total of State wages, salaries, tips, bonuses, commissions, etc., from tax law. For example, if you had a Section 125 cafeteria plan that is the wages are earned. This may cause your State wages (box 16) to be the provided for the convenience of your employer; and For lodging will be changed back to the full amount shown on your W-2. 9 Feder New Jersey tax purposes. Business expenses can only be deducted clude food and maintenance payments received as part of their union | ment •• Qualified disaster relief payments excluded under IRC §139 •• Payments from the S m all employment both inside and outside New Jersey. Take the amount from box 16 of your taxable for New Jersey purposes but is not included in box 16 of your W-2, you must add that be higher than your federal wages (box 1). Meals and/or Lodging. You can exclude meals and only: 3. You were required to accept the lodging as a condition of your employment. If you ral Statutory Employees. If you are considered a "statutory employee" for federal tax purpos from the business income of a self-employed individual. See the instructions for Schedule NJ contract. These payments do not meet the criteria on page 8. Employee Business Expenses ted to and do account for these expenses to your employer; and 3. You are reimbursed by you | W-2 (see sample on page 9). Include all payments whether in cash, bert amount back into your State wages. Retirement Plans. Under New Jerd/or lodging reported as wages on your W-2 if: 1. The meals and/or lodgexclude the value of meals and/or lodging from your wages, you must eses, you cannot deduct your business expenses unless you are self-emply-BUS-1, Part I (Net Profits From Business) on page 16. Moving Expenses. Employee business expenses are not deductible for New Jersey tax put | nefits, or property. If you were employed outside New reey law, contributions to retirement plans (other than ging were provided on the business premises of your nclose a signed statement explaining how you met oyed or an independent contractor under New Jersey es. Moving expenses are not deductible for New Jersey proses. However, you can exclude reimbursements for |
| December 31, 2017, and the expenses were included in wages on other moving expense cannot be excluded from income. If you receive security number For Official Use Only OMB No. 1545-0008 b Em tips 9 d Control Number 9 e Employee's first name and initial Las Employer's state ID number 16 State wages, tips, etc. 234-567-89 Reduction Act Notice, see the separate instructions. 2024 Form Ninjury or sickness; and 2. The payments were due and payable un | your W-2: 1. The cost of moving your household goods and personal ceived excludable reimbursements for moving expenses that were in aployer identification number (EIN) 1 Wages, tips, other compensations to name 11 10 Dependent care benefits Nonqualified plans 12a See in 20/000 142,900.00 FLI P.P. # (Private Plan No.) Wage and Tax States IJ-1040 10 Compensation for Injuries or Sickness. Certain amounts in der an enforceable contractual obligation under the plan; and 3. The | Also, enclose a copy of your federal Form 2106. You can, however, exclude reimbursements for leffects from the old home to the new home. 2. The actual expenses you incurred for traveling cluded in wages on your W-2, enclose a statement explaining the amount you are excluding a part of 2 Federal income tax withheld c Employer's name, address, and ZIP code 3 Social security instructions for box 12 13 Statutory employee Retirement plan Third-party sick pay 12b 14 Oment Form W-2 17 State income tax 18 Local wages, tips, etc. 6,977.00 19 Local income tax received for personal injuries or sickness are not subject to tax. You can exclude such amount appayments were not related to sick leave wage continuation, which is largely discretionary are jurisdiction on wages entered on this line, see the instructions for line 44. Part-Year Reside | ng, meals, and lodging when moving yourself and your family from your and your reasons. Sample W-2 (This form is for illustration only and is a y wages 4 Social security tax withheld 5 Medicare wages and tips 6 Medither 12c UI/WF/SWF - \$179.78 DI - \$0.00 12d DI P.P. #(Private Plan N 20 Locality name 145.26 - FLI 2024 Department of the Treasury—Interests included as wages on your W-2 if: 1. The payments were compensationed payments are made regardless of the reason for absence from work | r old home to your new home. Reimbursements for any not reproducible.) 2 2 2 2 2 Void a Employee's social edicare tax withheld 8 Allocated tips 7 Social security o.) f Employee's address and ZIP code 15 State NJ mal Revenue Service For Privacy Act and Paperwork on for wage loss that resulted from absence due to your solution. If such payments are included in wages on your W-2, |
| your W-2 includes only wages you earned while you were a reside be asked to provide a copy of the tax return filed with the other ju • Savings accounts; • Checking accounts; • Bonds and notes; 529A ABLE (Achieving a Better Life Experience) accounts; • Dis not specifically exempt. Do not include on this line: • Interest th • Interest that was earned and paid to an estate or trust (other tax 1040. Part-Year Residents. Include only the interest you received | ent, use the amount from box 16. If your employer did not separate y urisdiction(s) for the period you were a nonresident of New Jersey. L • Certificate of deposit; • Life insurance dividends; • Earnings or tributions from Coverdell education savings accounts (ESAs), but on at was earned and paid to a sole proprietorship, a partnership, or an than a grantor trust). Report on line 26. Forfeiture Penalty for Early while you were a resident of New Jersey. Line 16b - Tax-Exempt Int | our resident and nonresident wages on the W-2, you must apportion the amount in box 16 actine 16a - Taxable Interest Income Enter all of your taxable interest from sources both inside a nonqualified distributions from qualified tuition program accounts including NJBEST (New ly the earnings portion; •• Ginnie Maes, Fannie Maes, Freddie Macs; •• Repurchase agreem as corporation. Report on Schedule NJ-BUS-1. Note: If you received a Form 1099 from a par Withdrawal. If you incur a penalty by withdrawing a time deposit early, you can subtract the terest Income Enter all of your tax-exempt interest, including the exempt portion of a distribution of the program of t | ccording to the time you lived in New Jersey. Include only the actual and and outside New Jersey. Common sources of taxable interest: •• Bank y Jersey Better Educational Savings Trust program) accounts; •• Earning nents; •• Obligations of states and their political subdivisions, other that thership or an S corporation for interest paid or deemed to have been a samount of the penalty from your interest income. If line 16a is more that the samount of the penalty from your interest fund. Do not include interest income a New Jersey qualified investment fund. | nount you earned while you were a resident. You may s; •• Savings and loan associations; •• Credit unions; gs on nonqualified distributions from qualified state in New Jersey; •• Grantor trusts; •• Any other interest paid to you, you must include that interest on line 16a; nan \$1,500, enclose a copy of Schedule B, federal Form rest earned on your IRA(s) on this line. If you made a |
| 1040 do not constitute a trade or business. The total taxable divides See "IRC §951A: Reporting and Payment/Pass-through Entities" a income, see GIT-9P, Partnership Income, or GIT-9S, Income From Report this income on line 2, Schedule NJ-DOP. Tax-Free Distribution of Part I. If the amount on line 4 is a loss, make no entry on line 1 on line 4 is a loss, make no entry on line 10. | lends received, regardless of where earned, must be reported. Taxport nj.gov/treasury/ taxation/TCJA.shtml for more information. Do not it is a Corporations; •• Dividends that were earned and paid to an establicions. A distribution that is a return of your investment or capital an urance dividends is taxable, and you must report it on line 16a. Part 8. See instructions on page 16. Enclose Schedule NJ-BUS-1 and a cohedule NJ-DOP: •• Gains/losses from the disposition of property own | you received while you were a resident of New Jersey. Line 17 - Dividends Enter the dividence ayers, including partners in a partnership and shareholders of an S corporation, report global include on this line: •• Dividends that were earned and paid to a sole proprietorship, a partner or trust (other than a grantor trust). Report on line 26. Capital Gains Distributions. Do not ad does not come from earnings or profits is a nontaxable capital or tax-free distribution. The earn Residents. Include only the dividends you received while you were a resident of New Jeopy of the federal Schedule C (or C-EZ or F) for each business with your return. Line 19 - New Led by a sole proprietorship, a partnership, or an S corporation. Report on Schedule NJ-BUS- | al intangible low-taxed income (GILTI) as dividend income when the inchership, or an S corporation. Report on Schedule NJ-BUS-1. For more in report capital gains distributions you received from mutual funds or of esse distributions reduce the basis of the stock or investment and are not ersey. Line 18 - Net Profits From Business Complete Part I of Schedule of Gains or Income From Disposition of Property Complete Schedule NJ-1; •• Gains/losses from the disposition of property owned by an estate | ome is actually distributed from earnings and profits. Information on reporting partnership or S corporation ther regulated investment companies on this line. It taxable until your investment is fully recovered. 11 NJ-BUS-1 and enter on line 18 the amount from line 4 DOP and enter the amount from line 4. If the amount or trust (other than a grantor trust). Report on line 26. |
| sale and your basis in the property from the sales price. In general Jersey adjusted basis. • Sale of S corporation shares. You must us reporting capital gains from the sale of a main home. Installment Depreciation and Expense Deduction. New Jersey and federal dep Liquidation. If you had an interest in a partnership, sole proprieto transaction(s) as reported on your federal Schedule D, indicating Nontaxable Investment Income. There is no distinction between a | al, when calculating your gain or loss, you will use the cost or adjusted by your New Jersey adjusted basis. Sale of Principal Residence (Main Sales. You must report all gains from installment sales in the same your ciation and expense deduction limits are different. A New Jersey corship, or S corporation that sold or disposed of virtually all of its asset the gain or loss for each transaction in column f. In listing the gain of active and passive losses for New Jersey purposes. You cannot carry | chedule NJ-DOP with your return. Schedule NJ-DOP Net Gains or Income From Disposition of the dasis that you used for federal purposes. However, in certain situations, you may use a dia Home). Capital gain is calculated the same way as for federal purposes. Any amount that is year as they are reported for federal purposes. If the New Jersey basis is different from the federaciation adjustment may be required for assets placed in service on or after January 1, 2 sets in conjunction with the complete liquidation of the entity, you must report your portion or loss on disposition of rental property, you must take into consideration the New Jersey adjuback or carry forward such losses when reporting income on Form NJ-1040. You can deduct | ifferent basis. • Sale of interest in a partnership, a sole proprietorship, a taxable for federal purposes is taxable for New Jersey purposes. Visit to ederal basis, you must make a New Jersey installment sale calculation at 2004. Complete the Gross Income Tax Depreciation Adjustment Workshof the gain or loss from the sale or disposition of those assets. Line 1: Lipustment from Worksheet GIT-DEP, Part I, line 6. Do not include gains a federal passive losses in full in the year incurred against any gain with | or rental property. You may be required to use a New the IRS website at irs.gov for more information on and report the New Jersey gain. 12 2024 Form NJ-1040 teet GIT-DEP to calculate the adjustment. Complete ist of Transactions List any New Jersey taxable or losses from the sale of exempt obligations. See GIT-5, in the same category of income, but only in the year |
| information on New Jersey qualified investment funds, see GIT-5, with losses. Enter this amount on line 19, Form NJ-1040. If the ne pensions, annuities, and certain IRA withdrawals is taxable in Ne distributions; •• 401(k) Plan distributions; •• Early retirement be income (do not report on this return): •• Social Security benefits; U.S. Department of Finance and Accounting Service.) Part-Year Fare fully taxable. Enter the amount from your 1099-R on line 20a. | Nontaxable Investment Income. Line 3: Other Net Gains Enter the retted amount is a loss, enter zero here and make no entry on line 19, we Jersey. The New Jersey taxable amount may be different from the enefits; •• Amounts reported as pension on Schedule NJK-1, Partners •• Railroad Retirement benefits; •• Public or private disability pensioners. Include only the taxable amounts you received while you we come 2024 Form NJ-1040 Contributory (Other Than IRAs). You made con | t(s). Do not include capital gains from a New Jersey Qualified Investment Fund that are attributed gains or income less net losses from disposition of property not included on lines 1 or 2 or Form NJ-1040. Part-Year Residents. Include only the amounts you received while you were refederal amount. Enter the taxable portion on line 20a. Common types of taxable retirement is ship Return Form NJ-1065; •• Civil Service pensions and annuities, even if based on credit for sion benefits until the year you turn 65. Beginning with the year you turn 65, the benefits are ever a resident of New Jersey. Types of Retirement Plans Retirement plans are either noncontributions to your plan. Contributions are usually made through payroll deductions and, in gain and the plans are either not been taxed. Since you have already been taxed on your contributions, you must determine the property of the prop | of Schedule NJ-DOP. Line 4: Net Gains Enter the total of the amounts list a resident of New Jersey. Line 20a – Taxable Pension, Annuity, and IRA income: •• Pensions from the private sector; •• Federal, state, and local or military service. These are received from the U.S. Office of Personne e treated as ordinary pension income; •• U.S. Military pensions and surntributory or contributory. Noncontributory. You made no contributions eneral, are taxed when they are made. Contributions made to a retirem | sted on line 1, column f and lines 2 and 3, netting gains a Distributions/Withdrawals Retirement income such as all government, and teachers' pensions; •• Keogh Plan I Management. Common types of nontaxable retirement vivor's benefit payments. (Most are received from the set to your plan. Amounts you receive from these plans then the plan (other than a 401(k) Plan) prior to moving to |
| and excludable amounts: Three-Year Rule Method and General Rule Withdrawal from an IRA, do not complete Worksheet A or B. Inste Do not report pension and annuity payments as income on line 20 recover your contributions within 36 months from the date you replan and keep it for your records. You will need it for calculations 3 is "0" or more, and both you and your employer contributed to the second s | wile Method. To determine which method to use, complete Worksheet ead, complete Worksheet C. See the section on IRAs on page 15. 13. It is a until you have recovered all of your contributions. Instead, report secive your first payment from the plan or if your employer did not complete in future years. Recalculate the percentage on line 3 of Worksheet in the plan, you can use the Three-Year Rule Method. (b) If line 3 is less sected return on contract* | t A below the year you begin receiving pension and annuity payments. Note: If you received a lifter-Year Rule Method. Use this method if you will recover all your contributions within 36 these amounts on line 20b. Once you have recovered your contributions, the payments you report to the plan. Part of your pension is excludable and part is taxable every year. The end of your annual pension payments decrease. Worksheet A Which Pension Method to Use than "0," or your employer did not contribute to the plan, you must use the General Rule Mannual services and the services of the plan in the | a distribution from a 401(k) Plan, do not complete Worksheet A. See the months from the date you receive your first payment from the plan, and receive are fully taxable and must be reported on line 20a. General Rule excludable amount represents your contributions. Complete Worksheet se 1. Amount of pension you will receive during the first three years (36 stract line 2 from line 1 | e section on 401(k) Plans on page 15. If you made a d both you and your employer contributed to the plan. e Method. You must use this method if you will not B in the year you receive your first payment from the months) from the date of the first payment |
| Withdrawals Part I - Calculating Taxable and Excludable Amount Add lines 1 and 2 | s 1. Value of IRA on 12/31/24. Include contributions made for the tax3. Unrecovered Contributions: Complete conference contributions from line 15 | here and on line 20b, Form NJ-1040 | 6. Taxable amount (Subtract line 5 from line 4. Enter here and ife expectancy is a factor under your plan, you must use federal actuarium is found by totaling the amounts to be received. (Keep for your recountions from IRA during the tax year. Do not include tax-free rollovers the total of IRA contributions that were previously taxed | al tables to calculate the expected return. The federal ords) 14 2024 Form NJ-1040 Worksheet C IRA 2 3. Total Value of IRA4a 4b. After first 6. Divide line 5 by line 3. (Enter the result of this year's withdrawal. Subtract line 7 from line 2. om line 4 of last year's Worksheet C9. |
| 10 | ar's unrecovered contributions. Subtract line 12 from line 9 | 14. Contributions to IRA during current tax year. Do not take this section only if you did not complete Worksheet C in prior years. Calculate the amount Jew Jersey tax returns | not include tax-free rollovers1415. Total amount of withdray int of unrecovered contributions as follows: 16. Total amount of withdray18. Contributions already recovered. Subtract layer records) 2024 Form NJ-1040 Lump-Sum Distributions and Rollovers for income averaging of lump-sum distributions. Report the taxable and ourposes. The amount rolled over (minus previously taxed contributions all limit. If your contributions exceed the federal limit, you must calculate | al unrecovered contributions. Add lines 13 and 14. Awals made from the IRA in previous line 17 from line 16 |

information on pension and annuity income, see GIT-1 & 2, Retirement Income. IRAs Your IRA consists of contributions, earnings, and certain amounts rolled over from pension plans. In general, your contributions, earnings, and certain amounts rolled over tax-free

are taxable when withdrawn. Use Worksheet C to calculate the taxable and excludable portions of your IRA withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals. If you make withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals. If you make withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals. If you make withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals. If you make withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals. If you make withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals. If you make withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet. Lump-Sum Withdrawals from multiple IRAs, you can use a separate worksheet.

total distribution that was not reported on line 20a. This amount received until you have recovered all of your contributions. General Rule Method. Include the amount from Worksheet B, line 5. IRA withdrawal. Include the amount from Worksheet C, line 8. If you converted an existing IRA to a rollover Roth IRA, report the excludable portion on this line. Lump-Sum Distribution from a pension, annuity, or IRA, report the excludable portion on this line. For more information, see GIT-1 & 2, Retirement Income. Part-Year Residents. Include only the amounts you

received while you were a resident of New Jersey. Line 21 - Distributive Share of Part II. If the amount from line 4 of Part II. If the amount on line 4 is a loss, make no entry on line 21. See instructions on page 17. Enclose Schedule NJ-BUS-1 and a copy of Schedule NJK-1, Form NJ-1065, for each partnership with your return. If you did not 2024 Form NJ-1040 16 receive a Schedule NJK-1, enclose a copy of the federal Schedule K-1. Line 22 - Net Pro Rata Share of S Corporation Income Line 23 - Net Gains or Income From Rents, Royalties, Patents, and Copyrights Complete Part III of Schedule NJ-BUS-1 and enter on line 22 the amount from line 4 of Part IV. If the net amount from line 4 of Part IV. If the net amount from line 4 of Part IV. If the amount from line 4 of Part IV. If the net amount from line 4 of Part IV. If the net amount from line 4 of Part IV. If the amount from line 4 of Part IV. If the net amou is a loss, make no entry on line 23. See instructions on page 18. Enclose Schedule NJ-BUS-1 and a copy of Schedule NJ-BUS-1 business Income Summary Schedule Part I - Net Profits From Business Report the net profits or loss from your business, trade, or profession. Make the following adjustments to your federal Schedule C (or C-EZ or F): 1. Add any amount you deducted for taxes based on income; 2. Subtract interest you reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes but taxable for federal purposes; 3. Add interest not reported on federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes and taxable for federal Schedule C (or C-EZ or F) that is exempt for New Jersey purposes and taxable for federal Schedule C or F) from states or political subdivisions outside New Jersey that is exempt for federal purposes; 4. Deduct meal and entertainment expenses that constitute ordinary expenses incurred in the conduct of a trade or business but that were not allowed on the federal return; 5. Deduct your qualified contributions to a self-employed 401(k) Plan. Contributions that exceeded the federal limits are not deductible for New Jersey purposes; 6. Add interest and dividends derived in the conduct of a trade or business from rentals, royalties, patents, or copyrights; 8. Add or subtract gains or losses from the sale, exchange, or other disposition of the trade or business's property; 9. Add or subtract the net adjustment from the Gross Income Tax Depreciation Adjustment Worksheet GIT-DEP, Part I, line 7; 10. Cannabis licensees: Deduct expenses that would have been eligible to be claimed as a deduction for federal purposes but were disallowed because cannabis is a controlled substance under federal law. If you are a sole proprietor who provides primary care services in a qualified medical or dental practice you own that is located in or within five miles of a designated Health Enterprise Zone (HEZ), you may be able to deduct a percentage of the net income f Extracted from PDF file 2024-newjersey-individual-tax-instructions.pdf, last modified October 2024 This service allows you to prepare and electronically file your current year New Jersey return for the previous year. To access this feature, you will need to validate that you did so by providing the New Jersey Gross Income amount from your prior year New Jersey Income Tax Return (line 29). The convenient to use 'Save' feature allows you to start your return now and finish later without losing your work. Upload electronic copies of your W2s and other financial documents to your online return. If you have a balance due, you may pay your taxes online by e-check or credit card (fees apply) and receive immediate confirmation that your return and payment have been received by the State of New Jersey. Here is a non-exhaustive list of document that may be needed or used as reference during your tax return All applicable Federal Schedules Available Tax Years You can make your payment either electronically (e-check or credit card) or by check or money order. Payments must be postmarked or submitted electronically by April 15, 2025, to avoid penalty and interest charges. If you are paying a balance due for 2024 and also making an estimated tax payment for 2025, make a separate payment for each transaction. If you owe less than \$1, you do not have to make a payment. Electronic payments may be made here: Online Individual Income Tax Payment When making your payment, you must enter the Social Security number and date of birth of the first person listed on the tax return or your account will not be properly credited. Electronic Check (e-check). You can have your payment directly withdrawn from your bank account using our online e-check service. Credit Card (Processing Fees Apply). You can use an American Express, Discover, MasterCard, or Visa credit card to make your payment. Check or Money Order. If you prefer to submit your payment by mail, please download the payment voucher here: Payment Voucher. Please mail your check or money order together with your completed payment voucher to ensure that your account is credited properly. Make your check or money order payable to State of New Jersey - TGI. Write your Social Security number on the check or money order. If you are filing a joint return, include both Social Security numbers in the same order the names are listed on the return. Send your payment for the balance due with the voucher in the same envelope with your tax return.